



**Treasurer's Report**  
**Financial Year 2010 – 11**

It is with pleasure that I present the Lane Cove Bushland and Conservation Society's annual statements for the financial year from 1<sup>st</sup> July 2010 to 30<sup>th</sup> June 2011.

The society, thanks particularly to the efforts of Corrine Fagueret, was successful in receiving a grant of \$1040 to enable us establish the Bush Kids program.

The society received a \$750 grant from Shell in 2010. This grant is yet to be utilised.

The society has continued to support a number of charities over the year, contributing \$750 in total donations including donations to The Environment Centre (TEC), Nature Conservation Council (NCC), WIRES and Rainforest Rescue.

As of 30<sup>th</sup> June 2011 the society had 115 paid up memberships. Of those, 49 are family memberships giving a total membership of approximately 164 members. The society welcomed 14 new family memberships via the Bush Kids program over the second half of the year.

**Andrew Fisher**  
**Treasurer**  
**LCBCS**

**Balance Sheet**

**ASSETS**

101 Cash - WBC	3,105.69
102 Cash - ING	9,763.93
103 Cash - Bush Kids	72.82
110 Accts Receivable	0.00

Total Assets 12,942.44

**LIABILITIES**

210 Accts Payable	0.00
220 GST Payable	<u>(152.77)</u>
Total Liabilities	<u>(152.77)</u>

**EQUITY**

301 Member's Equity	12,825.74
310 Retained Earnings	(820.82)
320 Bush Kids Grant <sup>1</sup>	340.29
321 Shell Grant <sup>2</sup>	750.00

Total 12,942.44

<sup>1</sup> See Note 1 to the accounts for details on the Bush Kids Grant

<sup>2</sup> See Note 2 to the accounts for details on the Shell Grant

## **Profit & Loss Statement**

### **INCOME**

400 Subscriptions	2,162.00
403 Plant Sales	793.00
405 Interest Income	480.80
407 Other Income	<u>22.00</u>
Total Income	<u>3,457.80</u>

### **EXPENSE**

503 Donations	750.00
506 Plant Stall Supplies	97.50
508 Hall Hire	121.00
509 Subscriptions	188.00
510 Insurance	320.18
511 Stationery/Printing	105.87
512 Secretarial	310.05
513 Other Expenses	<u>420.65</u>
Total Expenses	<u>2,313.25</u>

Gross Profit (Loss) 1,144.55

Bush Kids P/L<sup>3</sup> (7.67)

Net Profit (Loss) 1,136.88

<sup>3</sup> See Note 1 to the accounts for details on the Bush Kids Grant

## **Equity Statement**

30/06/2010 Opening Balance	11,618.04
30/06/2010 Retained Earnings Adjustment	(750.00)
30/06/2010 Shell Grant Adjustment <sup>4</sup>	750.00
30/06/2011 Bush Kids Grant Receipt <sup>5</sup>	1,040.00
28/02/2011 Bush Kids Grant Utilised	(699.71)
30/06/2011 Retained Earnings	1,136.88
30/06/2011 Closing Balance	<u>13,095.21</u>

<sup>4</sup> See Note 2 to the accounts for details on the Shell Grant

<sup>5</sup> See Note 1 to the accounts for details on the Bush Kids Grant

Note 1 - Bush Kids Statements

**Balance Sheet**

**ASSETS**

101 Cash - WBC	238.89
103 Cash - Bush Kids	72.82
110 Accts Receivable	0.00

Total Assets 311.71

**LIABILITIES**

210 Accts Payable	0.00
220 GST Payable	<u>(20.91)</u>
Total Liabilities	<u>(20.91)</u>

**EQUITY**

310 Retained Earnings	(7.67)
320 Bush Kids Grant	340.29

Total 311.71

**Profit & Loss Statement**

Income

404 Bush Kids	<u>325.00</u>
Total Income	<u>325.00</u>

Expenses

507 Bush Kids materials	<u>332.67</u>
Total Expenses	<u>332.67</u>

Net Profit (Loss) (7.67)

**Equity Statement (Grant Reconciliation)**

30/06/2010 Opening Balance	0.00
8/02/2011 Grant Received	1,040.00
28/02/2011 Babysitting	(55.00)
28/02/2011 Babysitting	(66.00)
12/03/2011 Advertising	(200.00)
12/03/2011 Babysitting	(143.00)
12/03/2011 Craft Materials	(49.63)
30/04/2011 Babysitting	(44.00)
27/05/2011 Craft Materials	(14.96)
27/05/2011 Craft Materials	(61.12)
12/06/2011 Babysitting	(66.00)
30/06/2011 Closing Balance	<u><u>340.29</u></u>

Note 2 - Shell Grant Statements

**Balance Sheet**

**ASSETS**

101 Cash - WBC	750.00
110 Accts Receivable	0.00

Total Assets 750.00

**LIABILITIES**

210 Accts Payable	0.00
220 GST Payable	<u>0.00</u>
Total Liabilities	<u>0.00</u>

**EQUITY**

310 Retained Earnings	0.00
321 Shell Grant	750.00

Total 750.00

**Profit & Loss Statement**

Income

0.00

Total Income 0.00

Expenses

0.00

Total Expenses 0.00

Net Profit (Loss) 0.00

**Equity Statement (Grant Reconciliation)**

30/06/2010 Opening Balance 750.00

30/06/2011 Closing Balance 750.00